

ONTARIO
SUPERIOR COURT OF JUSTICE
(Commercial List)

THE HONOURABLE MR)
JUSTICE CUMMING)

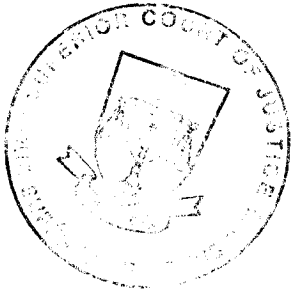
Monday, the 2th day of April, 2007

B E T W E E N :

Claude Millard and Roger Grise

Plaintiffs

– and –



**North George Capital Management Limited, Triple A
Financial Services Inc., North George Capital Limited
Partnership, North George Capital II Limited Partnership,
North George Capital III Limited Partnership, North George
Capital IV Limited Partnership, North George Capital V
Limited Partnership, Lionaird Capital Corp., Roderick Alton,
Michael Magee, Robert McGillen, Kenneth Gill, Anne
Gilmour, Michael Goselin, Goselin & Associates, Stewart and
Associates, McColl Turner, Irv Dyck, M.R.S. Trust Company,
Alan Lawson, Fisher Inc., the Trustee of the Estate of Roderick
Alton, a Bankrupt, Richard Killen & Associates Ltd, the
Trustee of the Estate of Michael Goselin, and KPMG Inc., the
Trustee of the Estate of Michael Magee, a Bankrupt**

Defendants

ORDER

THIS MOTION, made by the plaintiffs without notice for an order approving the form and content of the notice to class members regarding the judgment granted against the defendant, Roderick Alton, was heard this day at Toronto.

ON READING the proposed notice, it appearing that this order will not affect the rights of any party under a disability,

1. **THIS COURT** hereby approves the form and content of the notice dated April 2, 2007 attached hereto as Schedule "A" and orders that it be sent by regular mail to all Class Members.

2. **THIS COURT ORDERS** that there be no costs payable for this motion.

April 2, 2007 D. A. Cumming J.

ENTERED AT / INSCRIT A TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO.:

APR 03 2007

PER/PAR: J

SCHEDULE "A"

NOTICE

TO: ALL PURCHASERS OF NOTES OF LIONAIRD CAPITAL CORP.
AND TO: ALL PURCHASERS OF UNITS OF NORTH GEORGE CAPITAL LIMITED PARTNERSHIP, NORTH GEORGE CAPITAL II LIMITED PARTNERSHIP, NORTH GEORGE CAPITAL III LIMITED PARTNERSHIP, NORTH GEORGE CAPITAL IV LIMITED PARTNERSHIP, NORTH GEORGE CAPITAL V LIMITED PARTNERSHIP

**Please read this notice carefully.
It affects your legal rights.**

On December 11, 2006, the Ontario Superior Court of Justice (Commercial List) issued a judgment (the "Judgment") in favour of the Lionaird Class and the North George Class against Roderick Alton ("Alton"). You have been sent this Notice because you are or may be a member of the Lionaird Class and/or the North George Class.

The Judgment orders Alton to pay \$4,467,928.79 (inclusive of pre-judgment interest) to the North George Class and \$3,515,601.38 (inclusive of pre-judgment interest) to the Lionaird Class. The court has also ordered Alton to pay costs to the North George Class in an amount to be fixed by the Court. A copy of the Judgment is available at <http://www.gowlings.com/restructuring/northgeorge/>.

The Honourable Mr. Justice Cumming held that Alton obtained the property of investors by fraudulent misrepresentation. Accordingly, the Judgment provides that the order of discharge discharging Alton from bankruptcy does not release him from the Judgment.

An appeal has been filed by Alton, however, a hearing date has not yet been set. Should you wish to attend the hearing, please contact the class members' lawyers for more information. As a result of the appeal, no steps can be taken to enforce the Judgment until the appeal is completed.

Please also note that we are not aware of any significant assets held by Alton and therefore do not have any reasonable prospect of collecting on the Judgment in the future. If you have any information regarding Alton or the whereabouts of any of his property or assets which could assist Class Counsel in enforcing the judgment, please contact Class Counsel using the contact numbers listed below. A further update will follow if moneys become available for distribution as a result of the enforcement of the Judgment.

If you wish to obtain further information about the Judgment or the appeal, please contact the Class Counsel: Steven Sofer of Gowling Lafleur Henderson LLP at 416-369-7240 or Jeffrey D. Glatt at 416-484-7498.

Publication of this Notice has been approved by the Court.

April 2, 2007

Claude Millard and Roger Grise
– Plaintiffs –

v.

North George Capital Management Limited et al.
– Defendants –

ONTARIO
SUPERIOR COURT OF JUSTICE
(Commercial List)

(PROCEEDING COMMENCED AT TORONTO)

ORDER

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SOLICITORS FOR THE PLAINTIFFS