

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF GEORGIA
NEWNAN DIVISION**

In re:

ALLIED HOLDINGS, INC.,

Debtor.

Chapter 11

Case No. 05-12515

Judge Drake

**DEBTOR'S MONTHLY OPERATING REPORT FOR THE PERIOD
FROM JULY 31, 2005 (PETITION DATE) TO AUGUST 31, 2005**

The above-named debtor (the "Debtor") hereby files the attached Monthly Operating Report containing its Periodic Financial Reports prepared in accordance with the Guidelines established by the United States Trustee and Federal Rule of Bankruptcy Procedure 2015. The Periodic Financial Reports have been prepared from files, records and documents of the Debtor available at the time of preparation and is accurate as set forth and represented in those files, records and documents. The attorneys for the Debtor have not reviewed the Debtor's business records upon which these Periodic Financial Reports are based and make no representation concerning the accuracy of the financial information provided herein.

This 28th day of September, 2005.

/s/ Thomas R. Walker

Ezra H. Cohen (GA State Bar No. 173800)
Jeffrey W. Kelley (GA State Bar No. 412296)
Harris B. Winsberg (GA State Bar No. 770892)
Thomas R. Walker (GA State Bar No. 732855)

Debtor's Address:

160 Clairemont Avenue
Decatur, GA 30030-2557

TROUTMAN SANDERS LLP
Bank of America Plaza
600 Peachtree Street, N.E. - Suite 5200
Atlanta, Georgia 30308-2216
Telephone No.: (404) 885-3000
Facsimile No.: (404) 885-3900

- and -

Allied Holdings, Inc.
Case No. 05-12515

Monthly Operating Report
For the Period from July 31, 2005 (Petition Date) to August 31, 2005

Table of Contents

1. Consolidated Balance Sheet – Allied Holdings, Inc. and its Debtor Subsidiaries (Unaudited)
2. Consolidated Statement of Operations - Allied Holdings, Inc. and its Debtor Subsidiaries (Unaudited)
3. Notes to Monthly Operating Report
4. Attachment 1 – Accounts Receivable Rollforward and Accounts Receivable Aging *
5. Attachment 2 – Accounts Payable Aging – Summary (Postpetition Only) and Payments to Secured Creditors
6. Attachment 3 – Fixed Asset Report
7. Attachment 6 – Certificate of Compliance with Tax Filing Requirements
8. Attachment 7 – Confirmation of Insurance
9. Attachment 8 – Significant Developments
10. Bank Account Balances

* Not applicable for current Monthly Operating Report

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New York, New York 10174
Telephone No.: (212) 704-6000
Facsimile No.: (212) 704-6288

ATTORNEYS FOR THE DEBTOR

1. Consolidated Balance Sheet – Allied Holdings,
Inc. and its Debtor Subsidiaries (Unaudited)

ALLIED HOLDINGS, INC. AND ITS DEBTOR SUBSIDIARIES
(DEBTOR-IN-POSSESSION AS OF JULY 31, 2005)
CONSOLIDATED BALANCE SHEET
(In thousands)
(Unaudited)

August 31, 2005

ASSETS

CURRENT ASSETS:

Cash and cash equivalents	\$1,415
Receivables, net of allowances	44,810
Related party receivables	11,321
Inventories	4,631
Deferred income taxes	3,361
Prepayments and other current assets	25,917
Total current assets	91,455

PROPERTY AND EQUIPMENT, NET 121,382

GOODWILL, NET 3,936

OTHER NONCURRENT ASSETS 35,877

INVESTMENT IN RELATED PARTIES 31,488

Total assets \$284,138

LIABILITIES AND STOCKHOLDERS' DEFICIT

LIABILITIES NOT SUBJECT TO COMPROMISE:

CURRENT LIABILITIES:

Current maturities of long-term debt	\$100,000
Borrowings under revolving credit facilities	38,363
Accounts and notes payable	13,027
Accrued liabilities	25,163
Total current liabilities	176,553

LONG-TERM LIABILITIES:

Postretirement benefits other than pensions	4,419
Deferred income taxes	4,408
Other long-term liabilities	20,718
Total long-term liabilities	29,545

LIABILITIES SUBJECT TO COMPROMISE 212,030

STOCKHOLDERS' DEFICIT (133,990)

Total liabilities and stockholders' deficit \$284,138

2. Consolidated Statement of Operations – Allied
Holdings, Inc. and its Debtor Subsidiaries
(Unaudited)

ALLIED HOLDINGS, INC. AND ITS DEBTOR SUBSIDIARIES
(DEBTOR-IN-POSSESSION AS OF JULY 31, 2005)
CONSOLIDATED STATEMENT OF OPERATIONS
(In thousands)
(Unaudited)

For the Month Ended
August 31, 2005

REVENUES	\$72,278
OPERATING EXPENSES:	
Salaries, wages and fringe benefits	38,838
Operating supplies and expenses	12,605
Purchased transportation	2,273
Insurance and claims	2,804
Operating taxes and licenses	252
Depreciation and amortization	2,181
Rents	9,292
Communications and utilities	576
Other operating expenses	411
(Gain) loss on disposal of operating assets, net	(27)
Total operating expenses	69,205
Operating income	3,073
OTHER INCOME (EXPENSE):	
Interest expense	(1,930)
Investment income	5
Foreign exchange gain, net	961
	(964)
INCOME BEFORE INCOME TAXES & REORGANIZATION ITEMS	2,109
REORGANIZATION ITEMS	(2,546)
LOSS BEFORE INCOME TAXES	(437)
INCOME TAXES	-
NET LOSS	(\$437)

3. Notes to Monthly Operating Report

ALLIED HOLDINGS, INC.

Case No. 05-12515

NOTES TO MONTHLY OPERATING REPORT
DEBTOR'S MONTHLY FINANCIAL REPORTS (BUSINESS)

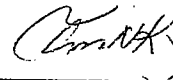
Reporting Period July 31, 2005 to August 31, 2005

TOTAL CASH DISBURSEMENTS DURING THE REPORTING PERIOD: \$ 13,245,109.20

The accompanying unaudited consolidated balance sheet and consolidated statement of operations of Allied Holdings, Inc., and its debtor subsidiaries have been prepared on the basis of the Company's internal reporting practices using the accounting policies of the Company, which are in accordance with generally accepted accounting principles. The statements do not, however, include all of the information and notes required by generally accepted accounting principles for complete financial statements. Furthermore, these statements are preliminary and subject to internal and external reviews and are subject to change as a result of those reviews as well as an annual audit by our external auditors.

I declare under penalty of perjury that this statement and the accompanying documents and reports are true and correct to the best of my knowledge and belief.

This 28th day of September 2005



Thomas H. King
Chief Financial Officer
Allied Holdings, Inc.

4. Attachment 1 – Accounts Receivable
Rollforward and Accounts Receivable Aging

5. Attachment 2 – Accounts Payable Aging –
Summary (Postpetition Only) and Payments to
Secured Creditors

ALLIED HOLDINGS, INC.
Case No. 05-12515

ATTACHMENT 2
ACCOUNTS PAYABLE AGINGS - SUMMARY (POST PETITION ONLY) AND
PAYMENTS TO SECURED CREDITORS

Reporting Period July 31, 2005 to August 31, 2005

ACCOUNTS PAYABLE AGINGS - SUMMARY (POST PETITION ONLY)

Accounts Payable Aging (Postpetition Only)	<u>Amount</u>
0 to 30 Days	\$ 143,215.36
31 to 60 Days	-
61 to 90 Days	-
Over 90 Days	-
TOTAL ACCOUNTS PAYABLE FOR THIS REPORTING PERIOD:	<u>\$ 143,215.36</u>

PAYMENTS TO SECURED CREDITORS:

See ATTACHMENT 8

6. Attachment 3 – Fixed Asset Report

ATTACHMENT 3

MONTHLY FIXED ASSET REPORT (AMOUNTS IN USD)

Reporting Period beginning: July 31, 2005 and ending August 31, 2005

FIXED ASSETS FAIR MARKET VALUE AT PETITION DATE 7/31/05: \$ 153,972,884

Co #	COMPANY NAME	CASE #	FAIR MARKET VALUE 07/31/05
90	Allied Holdings, Inc.	05-12515	4,050,656
51	Allied Automotive Group, Inc.	05-12516	58,791
04	Allied Systems, Ltd.	05-12517	111,310,094
20	Allied Systems (Canada) Company	05-12518	36,075,078
82	OAT, Inc.	05-12519	660,755
85	Transport Support LLC	05-12521	16,590
52	Axis Group, Inc.	05-12526	729,702
55	Karlainer Intl, Inc.	05-12527	95,267
61	CT Services, Inc.	05-12532	584,088
62	Cordin Transport LLC	05-12533	102,403
77	Terminal Services, LLC	05-12534	91,985
59	Axis Canada Company	05-12535	197,476
	TOTAL		153,972,884

FIXED ASSET RECONCILIATION:

Co #	COMPANY NAME	CASE #	NBV 07/31/05	EXCHANGE VARIANCE	DEPRECIATION EXPENSE	ADDITIONS	RETIREMENTS OR SALES	INTERCOMPANY TRANSFERS IN	OUT	NBV 08/31/05
90	Allied Holdings, Inc.	05-12515	4,020,659		(71,464)	0	0			3,949,195
51	Allied Automotive Group, Inc.	05-12516	92,629		(6,167)	0	0			56,462
04	Allied Systems, Ltd.	05-12517	81,327,896		(1,400,531)	774,806				80,702,171
20	Allied Systems (Canada) Company	05-12518	34,703,372	384,525	(620,213)	7,992				34,475,675
82	OAT, Inc.	05-12519	202,920		(4,120)	22,544				221,344
85	Transport Support LLC	05-12521	7,625		(1,111)	0				6,515
52	Axis Group, Inc.	05-12526	764,931		(46,952)					717,979
55	Karlainer Intl, Inc.	05-12527	95,266		(8,861)					86,386
61	CT Services, Inc.	05-12532	713,982		(18,648)	42,100				737,433
62	Cordin Transport LLC	05-12533	102,402		(3,044)	0				99,358
77	Terminal Services, LLC	05-12534	91,986		(3,056)	0				88,930
59	Axis Canada Company	05-12535	197,484	2,572	(4,356)	15,573				211,243
	TOTAL		122,321,162	387,097	(2,188,582)	863,015	0	0	0	121,382,691

7. Attachment 6 – Certificate of Compliance with
Tax Filing Requirements

ALLIED HOLDINGS, INC. et al

Consolidated for administration under Cases Nos.: 05-12515, 05-12516, 05-12517, 05-12518, 05-12519, 05-12520, 05-12521, 05-12522, 05-12523, 05-12524, 05-12525, 05-12526, 05-12527, 05-12528, 05-12529, 05-12530, 05-12531, 05-12532, 05-12533, 05-12534, 05-12535, 05-12536 and 05-12537

ATTACHMENT 6

Certificate of Compliance with Tax Filing Requirements

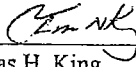
Reporting Period July 31, 2005 to August 31, 2005

RE: Allied Holdings, Inc. et al

In lieu of filing a statement indicating the status of postpetition taxes and copies of the files/paid tax documentation, I hereby certify as Chief Financial Officer for Allied Holdings, Inc., that to the best of my knowledge and belief, we are in compliance with the filing requirements for State and Federal Payroll Tax Returns, State and Federal Income Tax Returns, Sales and Use Tax Returns for the periods covered by the operating report (July 31, 2005 through August 31, 2005) for which such returns are due.

Sincerely,

September 28, 2005



Thomas H. King
Chief Financial Officer

8. Attachment 7 – Confirmation of Insurance

SCHEDULE 3.18

Insurance

Insurance Policies
for
Allied Holdings, Inc. and Subsidiaries

Coverage	Effective Date	Expiration Date	Insurer	Policy Number	Sublimits
Property Including Motor Truck Cargo and Automobile Physical Damage	6/1/2005	6/1/2006	Continental Casualty	RMP210723589 Policy Limit	\$35,000,000 Loss Limit applicable to Fixed Real and Personal Property, Business Income and Extra Expense subject to Sublimits listed below
				Sublimit	160 Clairmont Avenue, Decatur, GA \$20,100,000 Real and Personal Property \$1,000,000 Business Interruption \$8,000,000 Extra Expense
				Sublimit	All Other Scheduled Locations \$25,000 Business Income \$25,000 Extra Expense
				Sublimit	Owned Motor Vehicles and Non-Owned Motor Vehicles While Located in the terminals \$10,000,000 Per Occurrence Loss Limit
				Sublimit	Non-Owned Motor Vehicles In or On any one Conveyance \$1,000,000 Per Occurrence
				Peril	All risk of Direct Physical Damage
				Peril	Flood \$5,000,000 Annual Aggregate at all Locations
				Sublimit	Locations in 100 Year Flood Plain \$1,000,000 Annual Aggregate subject to \$5,000,000 Policy Aggregate
				Peril	Earth Movement \$5,000,000 Annual Aggregate at all Locations
				Sublimit	California, Hawaii, Puerto Rico locations \$1,000,000 Annual Aggregate subject to \$5,000,000 Policy Aggregate

Coverage	Effective Date	Expiration Date	Insurer	Policy Number	Summary
				Sublimit	Critical New Madris Areas and Critical Pacific Northwest
					\$1,000,000 Annual Aggregate subject to \$5,000,000 Policy Aggregate
				Additional Coverages	Ordinance or Law, Demolition Cost and Increased cost of Construction \$1,000,000
					Accounts Receivable \$100,000
					Boiler and Machinery \$10,000,000
				Deductibles	All deductibles are per occurrence except as noted below or in the Policy form
					All Coverages & Perils \$10,000
				Deductible Exceptions	Owned and Non Owned Motor Vehicles \$250,000
					Transit \$25,000 other than Owned and Non Owned Motor Vehicles
					Flood \$100,000 except
					Flood 100 Year Flood Plains \$500,000 Real Property \$500,000 Personal Property \$100,000 Time Element Applicable Per Occurrence and per Location
					Earth Movement \$100,000 except
					Earth Movement CA, AK, HI, Puerto Rico, New Madird A,B and C, In Pacific Northwest 5%of value or \$250,000 whichever is greater Applicable Per Occurrence and per Location and apply separately to Time Element
					Wind FL, HI, CAN first tier areas and all locations within 50 miles of the Atlantic or Gulf coasts in al, GA, LA, MS, NC, SC, TX or VA 2% of Value or \$100,000 whichever is greater Applicable Per Occurrence and per Location and apply separately to Time Element
					Wind FL counties of Dade, Broward, Palm Beach, Pinellas, Hillsborough & Monroe 5% of Value or \$250,000 whichever is greater

Coverage	Effective Date	Expiration Date	Insurer	Policy Number	Summary
					Boiler and Machinery
				Valuation	Replacement or Repair subject to policy form
					Business Interruption, Business Income and Extra Expense Actual Loss Sustained
				Exclusions and Conditions	Per Policy Form
Excess Property(Flood)	6/1/2005	6/1/2006	Lloyd's of London	DRV0016 Peril	Excess Flood – Physical Damage on Rigs(Tractors and Trailers) while parked at the scheduled terminals
					\$7,000,000 Annual Aggregate excess of \$1,000,000 Annual Aggregate
				Deductible	\$1,000,000 Primary plus the Primary Deductible
				Valuation	Replacement Cost
					No coinsurance
				Exclusions and Conditions	Per Policy Form
Flood	11/19/2004	11/19/2005	Hartford Fire Insurance Co	99012295402004	3300 Almonaster Ave, New Orleans, LA Maintenance \$191,400 Building \$157,500 Contents \$5,000 Deductible each
Flood	11/27/2004	11/27/2005	Hartford Fire Insurance Co	99012295412004	3300 Almonaster Ave, New Orleans, LA Office \$60,500 Building \$27,600 Contents \$5,000 Deductible each
Flood	11/27/2004	11/27/2005	Hartford Fire Insurance Co	99012295472004	6709 Grade Ln, Louisville, KY \$500,000 Building \$262,500 Contents \$5,000 Deductible each
Flood	11/27/2004	11/27/2005	Hartford Fire Insurance Co	99012295452004	6209 Specter St., Meridian, MS \$240,000 Building \$125,000 Contents \$5,000 Deductible each
Flood	11/27/2004	11/27/2005	Hartford Fire Insurance Co	99012940822004	300 Sico Rd, Wilmington, DE \$48,000 Building \$35,000 Contents \$5,000 Deductible each
Flood	11/27/2004	11/27/2005	Hartford Fire Insurance Co	99012940762004	300 Victoria Ter, Ridgefield, NJ \$300,000 Building \$110,000 Contents \$5,000 Deductible each

Coverage	Effective Date	Expiration Date	Insurer	Policy Number	Summary
Flood	4/16/2005	4/16/2006	Hartford Fire Insurance Co	87019325452005	999 Wagner Rd, Petersburg, VA \$99,200 Building \$60,000 Contents \$5,000 Deductible each
Storage Tank Liability - Florida	1/1/2005	1/1/2006	Commerce & Industry	FPL7508817 Limit of Liability	\$1,000,000 Each Incident \$2,000,000 Aggregate Site and Tank Specific (See schedule) Claims Made
				Deductible	\$5,000 Each Incident
				Exclusions and Conditions	Per Policy Form
Storage Tank Liability	3/15/2005	3/15/2006	Zurich American	USC3668756-05 Limit of Liability	\$1,000,000 Each Claim \$2,000,000 Total all Claims Claims Made
				Deductible	\$50,000 Each Claim
					Site and Tank Specific See schedule
				Exclusions and Conditions	Per Policy Form
General Liability	1/1/2005	1/1/2006	Ace American Insurance Co	HDO G2 17 08 46 A CTO G2 17 08 43 A Limit of Liability	Bodily Injury and Property Damage Combined \$5,000,000 Per Location Aggregate General Aggregate \$5,000,000 Products/Completed Operations Aggregate \$5,000,000 Personal and Advertising Injury \$5,000,000 Each Occurrence \$100,000 Damage to Premises Rented
				Deductible	\$500,000 Per Occurrence
				Exclusions and Conditions	Per Policy Form
Automobile	1/1/2005	1/1/2006	Ace American Insurance Co	ISA HO 79 40 24 5 CTO G2 17 08 44 6 CTO G2 17 08 45 8 Limit of Liability	Bodily Injury and Property Damage Combined \$5,000,000 Any One Accident
				Deductible	\$1,000,000 Per Accident Applicable to tractor/trailer units, service and commercial and service units, rigs

Coverage	Effective Date	Expiration Date	Insurer	Policy Number	Summary
				Inter Aggregate Deductible	\$4,000,000 Excess of \$1,000,000 Layer of coverage is subject to a \$7,000,000 inter aggregate deductible
				Exclusions and Conditions	Per Policy Form
Workers' Compensation	1/1/2005	1/1/2006	Ace American Insurance Co	WLR C4 39 87 12 4 SCF C4 41 84 54 0 CTO G2 17 08 42 2 WCU C4 35 39 69 3 Limit	Workers' Compensation Statutory Employer's Liability Bodily Injury By Accident \$2,000,000 Each Accident Bodily Injury By Disease \$2,000,000 Each Employee Bodily Injury By Disease \$2,000,000 Policy Limit
				Deductibles	\$650,000 Per Accident for benefits or damages because of injury \$650,000 Per Employee for benefits or damages because of injury All States except ND, OH, WA, WV, WY and states in which Self Insurance has been approved
					States in which Self Insurance has been approved: Florida \$400,000 Georgia \$500,000 Missouri \$500,000 Ohio \$350,000
Excess Liability	10/1/2004	10/1/2005	Zurich London Ltd.	BE281890Y Limit	\$20,000,000 Annual Aggregate Excess of \$5,000,000 \$20,000,000 Each Occurrence Excess of \$5,000,000
				Exclusions and Conditions	Per Policy Form
Excess Liability	10/1/2004	10/1/2005	Zurich London Ltd. Gerling Konzern, Liberty Int'l, XL	BE281900Y BE281901Y Limit	\$125,000,000 Annual Aggregate Excess of \$20,000,000 \$125,000,000 Each Occurrence Excess of \$20,000,000
				Exclusions and Conditions	Per Policy Form

Coverage	Effective Date	Expiration Date	Insurer	Policy Number	Summary
Excess Liability	10/1/2004	10/1/2005	Zurich Specialties London Ltd(Bermuda)	ZICBB-170PD (A) Limit	Punitive Damages \$20,000,000 Aggregate \$20,000,000 Each Occurrence or Offense \$5,000,000 Attachment Amount
Excess Liability	10/1/2004	10/1/2005	Zurich Specialties London Ltd	ZICBB-170PD (B)	Punitive Damages \$125,000,000 Aggregate \$125,000,000 Each Occurrence or Offense \$25,000,000 Attachment Amount
				Exclusions and Conditions	Per Policy Form
Directors & Officers Liability	10/31/2004	10/31/2005	New Hampshire Insurance Co	33702716	\$25,000,000 For any one Claim and Aggregate Side A Cover Excess of \$25,000,000 Side A and B Sublimit for Coverage B Organization \$25,000,000
Excess Directors & Officers			AXIS Reinsurance Co	RAN50437100	\$10,000,000 For any one Claim and Aggregate
Excess Directors & Officers			Federal Insurance Co	81978073	\$5,000,000 For any one Claim and Aggregate
Excess Directors & Officers			Twin City Fire Insurance Co	00DA022059104	\$10,000,000 For any one Claim and Aggregate
				Deductible	\$1,000,000 Each Loss Securities Claims \$1,000,000 Each Loss Employment Practices Claims \$1,000,000 Each Loss Other Claims
				Crisis Fund	\$75,000 Crisis Loss \$25,000 Delisting Crisis Loss
				Exclusions and Conditions	Per Policy Form
Crime	10/31/2004	10/31/2005	New Hampshire Insurance Co	31701190 Limit	\$1,000,000 Each Loss Total Blanket Limit Excess of each Loss \$10,000
				Exclusions and Conditions	Per Policy Form

Coverage	Effective Date	Expiration Date	Insurer	Policy Number	Summary
Employment Practices Liability	10/31/2004	10/31/2005	New Hampshire Insurance Co	33702717 Limit	\$10,000,000 For any one Claim and Aggregate (including defense cost) Policy Excess for each claim \$250,000
				Exclusions and Conditions	Per Policy Form
Special Accident	10/31/2004	10/31/2005	New Hampshire Insurance Co	BE280060Y	
Fiduciary	10/31/2004	10/31/2005	New Hampshire Insurance Co	33702718 Limit	\$10,000,000 Each Claim Total Limit and Aggregate (Including Defense)
				Retention	\$50,000 Each Claim
				Exclusions and Conditions	Per Policy Form
Chaplains Counseling Liability	10/31/2004	10/31/2005	New Hampshire Insurance Co	BE280050Y Limit	\$1,000,000 Each Claim and Aggregate (Including Defense)
				Retention	\$50,000 Each Wrongful act in excess of deductible
				Exclusions and Conditions	Per Policy Form
Punitive Wrap	10/31/2004	10/31/2005	National Union Fire Co	5373698	Employment Practices \$10,000,000
Punitive Wrap	10/31/2004	10/31/2005	National Union Fire Co	5373696	Directors & Officers \$25,000,000
				Exclusions and Conditions	Per Policy Form

Insurance Policies
for
Allied Systems (Canada) Company and
Axis Canada Company

Coverage	Effective Date	Expiration Date	Insurer	Policy Number	Summary
Automobile [Allied Systems]	1/1/2005	1/1/2006	American Home Assurance Co	RMBA 265 17 34 Limit	\$2,500,000 Per Occurrence Statutory Accident Benefits All Perils Physical Damage Cover
				Deductibles	\$500,000 Per Occurrence Property Damage, Bodily Injury Direct Comp, Accident Benefits All Losses
					\$500,000 Aggregate Additional Annual in addition to the above per occurrence deductible
					\$500,000 Per Occurrence All Perils for vehicles greater than 4,500 kg
					\$10,000 Per Occurrence All Perils Non Revenue Units
				Exclusions and Conditions	Per Policy Form
Garage Automobile [Allied Systems]	1/1/2005	1/1/2006	American Home Assurance Co	RMBA 265 17 35 Limit	\$2,500,000 Per Occurrence Third Party Liability Accident Benefits, Uninsured Motorist, Direct Compensation Property Damage \$125,000 Per Occurrence Comprehensive Damage to Customer's Vehicles
				Deductible	\$40,000 Per Occurrence Third Party Liability \$40,000 Per Occurrence Property Damage Any One Customer's Vehicle
				Exclusions and Conditions	Per Policy Form

Coverage	Effective Date	Expiration Date	Insurer	Policy Number	Summary
Garage Automobile [Axis Canada]	1/1/2005	1/1/2006	American Home Assurance Co	RMBA 265 17 36 Limit	\$2,500,000 Per Occurrence Third Party Liability Accident Benefits, Uninsured Motorist, Direct Compensation Property Damage \$750,000 Any One Occurrence – Physical Damage 4158 Everest Dr, ON \$375,000 Any One Occurrence – Physical Damage 10 Boulevard Industrial, Saint Eustache, QC \$225,000 Any One Occurrence – Physical Damage 1201 42 nd Ave. Se AB \$225,000 Any One Occurrence – Physical Damage 1090 Cliveden Ave, Annacis Island, BC \$30,000 Per Occurrence Comprehensive Damage Any One Customer's vehicle
				Deductible	\$25,000 Per Occurrence \$25,000 Per Occurrence Any One Vehicle
				Exclusions and Conditions	Per Policy Form
Commercial General Liability	1/1/2005	1/1/2006	American Home Assurance Co. [Allied Systems]	RMGL 2507374 Limit	\$2,500,000 Per Occurrence Bodily Injury, Personal Injury, Property Damage \$2,500,000 Aggregate Products/Completed Operations \$2,500,000 Personal & Advertising Injury \$2,500,000 Tenants Legal Liability \$50,000 Per Occurrence SEF 94 Legal Liability for Damage to Hired Automobiles \$2,500 Per Claimant Medical Payments
				Deductible	\$25,000 Per Occurrence Bodily Injury and Property Damage except \$2,500 SEF 94 Legal Liability for Damage to Hired Autos
				Exclusions and Conditions	Per Policy Form

Coverage	Effective Date	Expiration Date	Insurer	Policy Number	Summary
Commercial General Liability	1/1/2005	1/1/2006	American Home Assurance Co. [Axis Canada]	RMGL 2507375 Limit	\$2,500,000 Each Occurrence \$2,500,000 Aggregate Products/Completed Operations \$2,500,000 Personal & Advertising Injury \$2,500,000 Tenants Legal Liability \$2,500 Per Occurrence Medical Payments
				Deductible	\$25,000 Per Occurrence Bodily Injury and Property Damage except \$2,500. Each Loss SEF 94 Legal Liability for Damage to Hired Autos
				Exclusions and Conditions	Per Policy Form
Umbrella	1/1/2005	1/1/2006	Elloit Special Risk [Allied Systems]	EXT 30651 Limit	\$4,000,000 Per Occurrence Excess of various underlying coverage, follow form underlying coverage
				Underlying	RMBA 2651734 RMBA 1651735 RMBA 2651736 RMGLA 2507374 RMGLA 2707375
				Self Insured Retention	\$10,000 Applicable on Drop Down
				Exclusions and Conditions	Per Policy Form
Property	1/1/2005	1/1/2006	American Home Assurance Co. [Allied Systems]	5095299 Limit	\$5,000,000 Per Occurrence Property "All Risk"
					\$1,000,000 Extra Expense
				Deductible	\$10,000 Per Occurrence Property "All Risk"
					\$10,000 Extra Expense
					\$100,000 per Occurrence Any one loss with respect to the peril of Flood and Earthquake
				Valuation	Replacement Cost
				Exclusions and Conditions	Per Policy Form

Coverage	Effective Date	Expiration Date	Insurer	Policy Number	Summary
Property	1/1/2005	1/1/2006	American Home Assurance Co [Axis Canada]	5095300	\$1,000,000 Per Occurrence
				Limit	
				Deductible	\$10,000 Per Occurrence
					\$100,000 Per Occurrence Any one loss with respect to the peril of Flood and Earthquake
				Valuation	Replacement Cost
				Exclusions and Conditions	Per Policy Form
Cargo	1/1/2005	1/1/2006	American Home Assurance Co [Allied Systems]	4134093	\$5,000,000 At Specified Locations
				Limit	
					\$1,000,000 Any Newly Acquired Terminal Locations up to 30 Days
					\$250,000 Per Occurrence Any one Cargo carrying vehicle
				Self Insured Retention	\$250,000 Per Occurrence (Does not reduce policy limit)
				Exclusions and Conditions	Per Policy Form
Boiler & Machinery	1/1/2005	1/1/2006	Royal and Sun Alliance Allied Industries Inc. ETAL	7195386	\$5,000,000 Per Accident Combined Property Damage/Business Interruption
				Limit	
				Sublimit	\$100,000 Expediting Expenses \$100,000 Water Damage \$100,000 Ammonia Contamination \$100,000 Hazardous Contamination
				Deductible	\$1,000 Per Accident Property Damage
					24 Hour Per Accident Waiting Period - Business Interruption
				Exclusions and Conditions	Per Policy Form

Coverage	Effective Date	Expiration Date	Insurer	Policy Number	Summary
Boiler & Machinery	1/1/2005	1/1/2006	Royal and Sun Alliance [Axis Canada]	7216592 Limit	\$5,000,000 Per Accident Combined Property Damage/Business Interruption
				Sublimit	\$100,000 Expediting Expenses \$100,000 Water Damage \$100,000 Ammonia Contamination \$100,000 Hazardous Contamination
				Deductible	\$1,000 Per Accident Property Damage
					24 Hour Per Accident Waiting Period - Business Interruption
				Exclusions and Conditions	Per Policy Form
Environmental Impairment Liability	1/1/2005	1/1/2006	AIG Environmental Allied Holdings Limited ETAL	PLS 808751 Limit	\$1,000,000 Each Incident/Aggregate
				Deductible	\$50,000
				Coverage Sections	A On-Site Clean-up of Pre- existing Conditions B On-Site Clean-up of New Conditions C Third Party Claims for On- Site Bodily Injury and Property Damage D Third Party Claims for Off- Site Clean-up Resulting From Pre-existing Conditions E Third Party Claims for Off- Site Clean-up Resulting From New Conditions F Third Party Claims for Off- Site Bodily Injury and Property Damage I Pollution Conditions Resulting From Transported Cargo
				Exclusions and Conditions	Per Policy Form
Terrorism	1/1/2005	1/1/2006	Lloyds of London Allied Holdings Limited & Axis Canada Co	DU166505 Limit	CAD \$17,715,120 Each Occurrence CAD \$17,715,120 Annual Aggregate
				Deductible	CAD \$50,000
				Exclusions and Conditions	Per Policy Form

9. Attachment 8 – Significant Developments

Allied Holding, Inc., et al

Case No.'s 05-12515, 05-12516, 05-12517, 05-12518, 05-12519, 05-12520, 05-12521, 05-12522, 05-12523, 05-12524, 05-12525, 05-12526, 05-12527, 05-12528, 05-12529, 05-12530, 05-12531, 05-12532, 05-12533, 05-12534, 05-12535, 05-12536, 05-12537

ATTACHMENT 8

SIGNIFICANT DEVELOPMENTS DURING REPORTING PERIOD

Reporting Period July 31, 2005 to August 31, 2005

Debtor-in-Possession Financing and Repayment of Secured Credit Facility

Pursuant to the authority provided by the Final Order (i) Authorizing Debtors to Obtain Postpetition Financing Pursuant to Section 364 of the Bankruptcy Code, (ii) Granting Liens and Super-Priority Claims, (iii) Granting Adequate Protection to Prepetition Agents and Prepetition Secured Lenders, and (iv) Authorizing Use of Cash Collateral, Prohibiting Setoffs, and Providing Adequate Protection to the Bank of Nova Scotia entered by the Court on August 24, 2005 at Docket No. 210 in Case No. 05-12515, on August 1, 2005, the Debtor entered into a financing agreement (the "DIP Facilities") with GE Commercial Finance, Morgan Stanley Senior Funding, Inc. and Marathon Asset Management.

The DIP Facilities provide for aggregate financing of up to \$230 million comprised of (i) a \$130 million revolving credit facility, which includes a swing-line credit commitment of \$10 million and up to \$75 million in letters of credit, (ii) a \$20 million term loan and (iii) an \$80 million term loan. On August 2, 2005, using funds received from the DIP Facilities, the Debtor paid in full the amounts due and payable under the secured credit facility with Ableco Finance LLC.

10. Bank Account Balances

ALLIED HOLDINGS, INC.
Case No. 05-12515

BANK ACCOUNT BALANCES

Reporting Period July 31, 2005 to August 31, 2005

<u>Bank</u>	<u>Account No.</u>	<u>Bank Balance</u>
Bank of America	55149684	\$0.00
Bank of America	9429147903	\$8,085.17
Fidelity National Bank	59328	\$33,298.94
LaSalle Bank	5800299454	\$504,127.21
LaSalle Bank	5590056569	\$0.00
LaSalle Bank	5590056577	\$0.00
LaSalle Bank	5590056551	\$0.00
LaSalle Bank	5590056544	\$0.00
LaSalle Bank	5590056536	\$0.00