

APPENDIX 8

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF GEORGIA
ATLANTA DIVISION**

In re:

ALLIED HOLDINGS, INC.,

Debtor.

Chapter 11

Case No. 05-12515

Judge Mullins

**DEBTOR'S MONTHLY OPERATING REPORT FOR THE PERIOD
FROM JUNE 1, 2006 TO JUNE 30, 2006**

The above-named debtor (the "Debtor") hereby files the attached Monthly Operating Report containing its Periodic Financial Reports prepared in accordance with the Guidelines established by the United States Trustee and Federal Rule of Bankruptcy Procedure 2015. The Periodic Financial Reports have been prepared from files, records and documents of the Debtor available at the time of preparation and is accurate as set forth and represented in those files, records and documents. The attorneys for the Debtor have not reviewed the Debtor's business records upon which these Periodic Financial Reports are based and make no representation concerning the accuracy of the financial information provided herein.

This 14th day of August, 2006.

/s/ Thomas R. Walker

Ezra H. Cohen (GA State Bar No. 173800)

Jeffrey W. Kelley (GA State Bar No. 412296)

Harris B. Winsberg (GA State Bar No. 770892)

Thomas R. Walker (GA State Bar No. 732855)

Debtor's Address:

160 Clairemont Avenue
Decatur, GA 30030-2557

TROUTMAN SANDERS LLP

Bank of America Plaza

600 Peachtree Street, N.E. - Suite 5200

Atlanta, Georgia 30308-2216

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ATTORNEYS FOR THE DEBTOR

Allied Holdings, Inc.
Case No. 05-12515

Monthly Operating Report
For the Period from June 1, 2006 to June 30, 2006

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* Not applicable for current Monthly Operating Report

1. Notes to Monthly Operating Report (Including Cash Disbursements)

ALLIED HOLDINGS, INC.

Case No. 05-12515

NOTES TO MONTHLY OPERATING REPORT
DEBTOR'S MONTHLY FINANCIAL REPORTS (BUSINESS)

Reporting Period June 1, 2006 to June 30, 2006

TOTAL CASH DISBURSEMENTS DURING THE REPORTING PERIOD: \$ 5,228,724

I declare under penalty of perjury that this statement and the accompanying documents and reports are true and correct to the best of my knowledge and belief.

This 11th day of August 2006



Thomas H. King
Chief Financial Officer
Allied Holdings, Inc.

2. Consolidated Balance Sheet – Allied Holdings,
Inc. and its Debtor Subsidiaries (Unaudited)

ALLIED HOLDINGS, INC. AND ITS DEBTOR SUBSIDIARIES
(DEBTOR-IN-POSSESSION AS OF JULY 31, 2005)
CONSOLIDATED BALANCE SHEET
(In thousands)
(Unaudited)

	<u>June 30,</u> <u>2006</u>	<u>(Revised)</u> <u>March 31,</u> <u>2006</u>
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	\$1,119	\$297
Receivables, net of allowances	52,510	57,647
Related party receivables	16,282	15,035
Inventories	5,150	5,149
Deferred income taxes	-	202
Prepayments and other current assets	33,398	46,787
Total current assets	<u>108,459</u>	<u>125,117</u>
PROPERTY AND EQUIPMENT, NET	119,158	119,168
GOODWILL, NET	3,545	3,545
DEFERRED INCOME TAXES	63	-
OTHER NONCURRENT ASSETS	21,841	24,103
INVESTMENT IN RELATED PARTIES	26,402	26,402
Total assets	<u>\$279,468</u>	<u>\$298,335</u>
LIABILITIES AND STOCKHOLDERS' DEFICIT		
CURRENT LIABILITIES NOT SUBJECT TO COMPROMISE:		
Borrowings under revolving credit facility	\$464	\$0
Debtor-in-possession credit facility	142,401	150,496
Accounts and notes payable	38,627	48,684
Deferred income taxes	80	-
Accrued liabilities	57,614	65,458
Total current liabilities	<u>239,186</u>	<u>264,638</u>
LONG-TERM LIABILITIES NOT SUBJECT TO COMPROMISE:		
Postretirement benefits other than pensions	4,357	4,309
Deferred income taxes	-	218
Other long-term liabilities	21,946	20,443
Total long-term liabilities	<u>26,303</u>	<u>24,970</u>
LIABILITIES SUBJECT TO COMPROMISE	199,479	199,246
STOCKHOLDERS' DEFICIT	(185,500)	(190,519)
Total liabilities and stockholders' deficit	<u>\$279,468</u>	<u>\$298,335</u>

3. Consolidated Statement of Operations – Allied Holdings, Inc. and its Debtor Subsidiaries (Unaudited)

ALLIED HOLDINGS, INC. AND ITS DEBTOR SUBSIDIARIES
(DEBTOR-IN-POSSESSION AS OF JULY 31, 2005)
CONSOLIDATED STATEMENT OF OPERATIONS
(In thousands)
(Unaudited)

	For the Month Ended	(Revised)
	June 30, 2006	For the Month Ended
	<u>June 30, 2006</u>	<u>March 31, 2006</u>
REVENUES	<u>\$83,113</u>	<u>\$92,703</u>
OPERATING EXPENSES:		
Salaries, wages and fringe benefits	37,626	45,399
Operating supplies and expenses	16,207	17,396
Purchased transportation	10,593	11,692
Insurance and claims	3,374	4,874
Operating taxes and licenses	2,421	2,686
Depreciation and amortization	2,621	2,692
Rents	552	609
Communications and utilities	472	702
Other operating expenses	780	791
Gain on disposal of operating assets, net	(134)	-
Total operating expenses	<u>74,512</u>	<u>86,841</u>
Operating income	<u>8,601</u>	<u>5,862</u>
OTHER INCOME (EXPENSE):		
Interest expense	(1,903)	(4,789)
Investment income	5	3
Foreign exchange gains, net	(734)	(726)
	<u>(2,632)</u>	<u>(5,512)</u>
INCOME BEFORE REORGANIZATION ITEMS AND		
INCOME TAXES	5,969	350
REORGANIZATION ITEMS	<u>(1,788)</u>	<u>(1,229)</u>
INCOME (LOSS) BEFORE INCOME TAXES	4,181	(879)
INCOME TAX EXPENSE	<u>(20)</u>	<u>(19)</u>
NET INCOME (LOSS)	<u><u>\$4,161</u></u>	<u><u>(\$898)</u></u>

4. Notes to Financial Statements

Allied Holdings, Inc. and Its Debtor Subsidiaries
(Debtor-in-possession as of July 31, 2005)
Notes to Financial Statements

1. Basis of Presentation

The accompanying unaudited consolidated balance sheet and consolidated statement of operations of Allied Holdings, Inc. and its debtor subsidiaries have been prepared on the basis of the Company's internal reporting practices using the accounting policies of the Company, for the sole purpose of complying with U.S. Trustee's Operating Guidelines and Financial Reporting Requirements for Chapter 11 cases. Allied cautions investors and others not to place undue reliance on the information included in these financial statements. These financial statements should not be used as a basis for making an investment decision regarding Allied's securities. The financial statements contain financial information that has not been audited or reviewed by an independent registered public accounting firm and will be subject to future reconciliation and adjustments. The financial statements do not include the financial position or results of operations of Allied's subsidiaries that have not filed for bankruptcy protection, and certain intercompany transactions that are included in these financial statements will be eliminated in the Company's consolidated financial statements included with its reports filed pursuant to the Securities Exchange Act of 1934, as amended (the "Exchange Act"). Furthermore, the statements do not include all of the information and notes required by generally accepted accounting principles ("GAAP") for complete financial statements and contain information for periods that are shorter or otherwise different from those contained in Allied's Exchange Act reports. These statements are preliminary and may change as a result of quarter-end adjustments or other adjustments required under GAAP. Such adjustments could have a material impact on the financial statements. Investors are cautioned to refer to Allied's Exchange Act filings, including its Annual Report on Form 10-K for the year ended December 31, 2005.

2. Liabilities Subject to Compromise

Liabilities subject to compromise is comprised of the following at June 30, 2006:

Accounts payable	\$25,074
Senior notes payable	150,000
Accrued interest on senior notes	4,313
Multiemployer pension plan withdrawal liability	15,847
Accrued claims and insurance reserves	3,112
Other accrued liabilities	1,133
	<hr/>
	\$199,479
	<hr/>

The Bankruptcy Court established the bar date for creditors to submit claims as February 17, 2006. A number of Proofs of claim have been filed against the Debtors by various creditors and security holders. The Debtors will review these proofs of claim to determine if any amounts in excess of the amounts recorded as liabilities subject to compromise meet the criteria to be recorded as a liability under GAAP.

3. Reorganization Items

Reorganization items include the following for the month ended June 30, 2006:

Professional fees	1,577
Employee retention plan	184
Other	27
	<hr/>
	\$1,788
	<hr/> <hr/>

4. Revised Financial Statements

The financial statements for March 31, 2006 have been revised to include quarter-end adjustments resulting from additional information that became available subsequent to the filing of the May monthly operating report, including additional depreciation on idled rigs, adjustments to estimated self-insurance reserves based on a quarterly actuarial analysis and reclassification of deferred financing costs. The revised April and May balance sheets also reflected these adjustments. There was no effect on the April and May statements of operations. The Company has not filed its Annual Report on Form 10-Q for the quarters ended March 31 and June 30, 2006, and the independent registered public accounting firm is conducting its quarterly review procedures. Additional adjustments to the March, April, May and June financial statements could result.

5. Attachment 1 – Accounts Receivable
Rollforward and Accounts Receivable Aging*

6. Attachment 2 – Accounts Payable Aging –
Summary (Postpetition Only) and Payments to
Secured Creditors

ALLIED HOLDINGS, INC.

Case No. 05-12515

ATTACHMENT 2
ACCOUNTS PAYABLE AGINGS - SUMMARY (POST PETITION ONLY) AND
PAYMENTS TO SECURED CREDITORS

Reporting Period Jun 1 to Jun 30, 2006

ACCOUNTS PAYABLE AGINGS - SUMMARY (POST PETITION ONLY)

Accounts Payable Aging (Postpetition Only)	<u>Amount</u>
0 to 30 Days	\$ 1,242,027.51
31 to 60 Days	544,004.44
61 to 90 Days	241,893.13
Over 90 Days	<u>266,471.79</u>
TOTAL ACCOUNTS PAYABLE FOR THIS REPORTING PERIOD:	<u>\$ 2,294,396.87</u>

PAYMENTS TO SECURED CREDITORS:

The Debtor is not delinquent on any postpetition payments for any secured lease arrangements as of the date of this Report. The Debtor has made no other payments to secured creditors during this reporting period except as otherwise permitted pursuant the authority provided by the Final Order (i) Authorizing Debtors to Obtain Postpetition Financing Pursuant to Section 364 of the Bankruptcy Code, (ii) Granting Liens and Super-Priority Claims, (iii) Granting Adequate Protection to Prepetition Agents and Prepetition Secured Lenders, and (iv) Authorizing Use of Cash Collateral, Prohibiting Setoffs, and Providing Adequate Protection to the Bank of Nova Scotia entered by the Court on August 24, 2005 at Docket No. 210 in Case No. 05-12515. As permitted by that Order, on August 1, 2005, the Debtor entered into a financing agreement (the "DIP Facilities") with GE Commercial Finance, Morgan Stanley Senior Funding, Inc. and Marathon Asset Management. The Debtor makes payments related to this financing agreement based on its daily cash requirements.

7. Attachment 3 – Fixed Asset Report

ATTACHMENT 3

MONTHLY FIXED ASSET REPORT (AMOUNTS IN USD)

Reporting Period: June 1, 2006 to June 30, 2006

FIXED ASSETS FAIR MARKET VALUE AT PETITION DATE 7/31/05: \$ 153,877,618

o #	COMPANY NAME	CASE #	FAIR MARKET VALUE 07/31/05
30	Allied Holdings, Inc.	05-12515	4,050,656
31	Allied Automotive Group, Inc.	05-12516	58,791
34	Allied Systems, Ltd.	05-12517	111,310,094
30	Allied Systems (Canada) Company	05-12518	36,075,078
32	QAT, Inc.	05-12519	660,755
35	Transport Support LLC	05-12521	16,590
32	Axis Group, Inc.	05-12526	729,702
31	CT Services, Inc.	05-12532	584,088
32	Cordin Transport LLC	05-12533	102,403
77	Terminal Services, LLC	05-12534	91,985
39	Axis Canada Company	05-12535	197,476
	TOTAL		153,877,618

FIXED ASSET RECONCILIATION:

o #	COMPANY NAME	CASE #	NBV 05/31/06	EXCHANGE VARIANCE	DEPRECIATION EXPENSE	ADDITIONS	ADJUSTMENTS	RETIREMENTS OR SALES	NBV 6/30/2006
30	Allied Holdings, Inc.	05-12515	3,435,529		(62,058)				3,373,471
31	Allied Automotive Group, Inc.	05-12516	53,925		(2,738)				51,187
34	Allied Systems, Ltd.	05-12517	83,152,767		(1,808,191)	1,440,398	(356,059) (1)	(530,071)	81,898,844
30	Allied Systems (Canada) Company	05-12518	33,151,485	(525,476)	(667,365)	473,828		(4,844)	32,427,627
32	QAT, Inc.	05-12519	188,163		(4,274)				183,889
35	Transport Support LLC	05-12521	526						526
32	Axis Group, Inc.	05-12526	138,034		(47,190)		176,116 (2)		266,960
31	CT Services, Inc.	05-12532	695,788		(20,941)			(4,186)	670,661
32	Cordin Transport LLC	05-12533	59,540		(1,805)				57,735
77	Terminal Services, LLC	05-12534	66,781		(1,589)				65,192
39	Axis Canada Company	05-12535	154,906	(4,119)	(3,697)	15,505			162,595
	TOTAL		121,097,444	(529,595)	(2,619,848)	1,929,731	(179,943)	(535,101)	119,158,687

Net Depreciation on Fixed Assets: Full Assets Disposed for the Reporting Period:

Additions are primarily costs incurred in the remanufacture program for our fleet of Rigs. All disposals were in the ordinary course of business, except the sale of property in Georgetown, KY, which was approved by the Bankruptcy Court.

- (1) March depreciation adjustment for tractors and trailers that will not be remanufactured.
- (2) Adjustments to prior period additions and depreciation.

8. Attachment 6 – Certificate of Compliance with
Tax Filing Requirements

ALLIED HOLDINGS, INC. et al

**Consolidated for administration under Cases Nos.: 05-12515, 05-12516, 05-12517,
05-12518, 05-12519, 05-12520, 05-12521, 05-12522, 05-12523, 05-12524, 05-12525,
05-12526, 05-12528, 05-12529, 05-12530, 05-12531, 05-12532, 05-12533,
05-12534, 05-12535, 05-12536 and 05-12537**

ATTACHMENT 6

Certificate of Compliance with Tax Filing Requirements

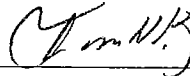
Reporting Period June 1, 2006 to June 30, 2006

RE: Allied Holdings, Inc. et al

In lieu of filing a statement indicating the status of postpetition taxes and copies of the files/paid tax documentation, I hereby certify as Chief Financial Officer for Allied Holdings, Inc., that to the best of my knowledge and belief, we are in compliance with the filing requirements for State and Federal Payroll Tax Returns, State and Federal Income Tax Returns, Sales and Use Tax Returns for the periods covered by the operating report for which such returns are due.

Sincerely,

August 11, 2006



Thomas H. King
Chief Financial Officer

9. Attachment 7 – Confirmation of Insurance

Policy Summary
 Allied Holdings, Inc. and Subsidiaries
 As of June 30, 2006

Coverage	Effective Date	Expiration Date	Insurer	Policy Number	Summary
Property Including Motor Truck Cargo and Automobile Physical Damage	6/1/2006	6/1/2007	Continental Casualty	RMP210723589 Policy Limit	\$35,000,000 Loss Limit applicable to Fixed Real and Personal Property, Business Income and Extra Expense subject to Sublimits listed below 160 Clairmont Avenue, Decatur, GA \$20,100,000 Real and Personal Property \$1,000,000 Business Interruption \$8,000,000 Extra Expense All Other Scheduled Locations \$25,000 Business Income \$25,000 Extra Expense
				Sublimit	Owned Motor Vehicles and Non-Owned Motor Vehicles While Located in the terminals
				Sublimit	\$10,000,000 Per Occurrence Loss Limit
				Sublimit	Non-Owned Motor Vehicles In or On any one Conveyance
					\$1,000,000 Per Occurrence
				Peril	All risk of Direct Physical Damage.
				Peril	Flood \$5,000,000 Annual Aggregate at all Locations
				Sublimit	Locations in 100- Year Flood Plain
					\$1,000,000 Annual Aggregate subject to \$5,000,000 Policy Aggregate

Policy Summary
 Allied Holdings, Inc. and Subsidiaries
 As of June 30, 2006

Coverage	Effective Date	Expiration Date	Insurer	Policy Number	Summary
				Peril	Earth Movement \$5,000,000 Annual Aggregate at all Locations
				Sublimit	California, Hawaii, Puerto Rico Locations \$1,000,000 Annual Aggregate subject to \$5,000,000 Policy Aggregate
				Sublimit	Critical New Madrid Areas and Critical Pacific Northwest \$1,000,000 Annual Aggregate subject to \$5,000,000 Policy
				Notable Additional Coverages	Ordinance or Law, Demolition Cost and Increased cost of Construction \$1,000,000
					Accounts Receivable \$100,000
					Boiler and Machinery \$10,000,000
				DEDUCTIBLES	All deductibles are per occurrence except as noted below or in the Policy form
					All Coverages & Perils \$10,000 except as noted below
				Deductible Exceptions	Owned and Non Owned Motor Vehicles \$250,000
					Transit \$25,000 other than Owned and Non Owned Motor Vehicles
					Flood \$100,000 except
					Flood 100 Year Flood Plains \$500,000 Real Property
					\$500,000 Personal Property
					Applicable Per Occurrence and per Location
					Flood 500 Year Flood Plains \$250,000 deductible

Policy Summary
 Allied Holdings, Inc. and Subsidiaries
 As of June 30, 2006

Coverage	Effective Date	Expiration Date	Insurer	Policy Number	Summary
Excess Property(Flood)	6/1/2006	6/1/2007	Arch Speciality Insurance Company	ESP001604400	Excess Flood – Physical Damage on Rigs(Tractors and Trailers) while parked at the scheduled terminals \$3,500,000 Annual Aggregate excess of \$1,000,000 Annual Aggregate and Excess of Underlying Deductible Underlying Primary Policy plus the Primary Deductible
				Deductible	Actual Cash Value
				Valuation	No coinsurance
				Exclusions and Conditions	Per Policy Form
Flood	11/19/2005	11/19/2006	Hartford Fire Insurance Co	99012295402004	3300 Almonaster Ave, New Orleans, LA Maintenance \$191,400 Building \$157,500 Contents \$5,000 Deductible each
Flood	11/27/2005	11/27/2006	Hartford Fire Insurance Co	99012295412004	3300 Almonaster Ave, New Orleans, LA Office \$60,500 Building \$27,600 Contents \$5,000 Deductible each
Flood	11/27/2005	11/27/2006	Hartford Fire Insurance Co	99012295472004	6709 Grade Ln, Louisville, KY \$500,000 Building \$262,500 Contents \$5,000 Deductible each
Flood	11/27/2005	11/27/2006	Hartford Fire Insurance Co	99012295452004	6209 Specter St, Meridian, MS \$240,000 Building \$125,000 Contents \$5,000 Deductible each
Flood	11/27/2005	11/27/2006	Hartford Fire Insurance Co	99012940622004	300 Sico Rd, Wilmington, DE \$48,000 Building \$35,000 Contents \$5,000 Deductible each
Flood	11/27/2005	11/27/2006	Hartford Fire Insurance Co	99012940762004	300 Victoria Ter, Ridgefield, NJ \$300,000 Building \$110,000 Contents \$5,000 Deductible

Policy Summary
 Allied Holdings, Inc. and Subsidiaries
 As of June 30, 2006

Coverage	Effective Date	Expiration Date	Insurer	Policy Number	Summary
Flood	4/16/2006	4/16/2007	Hartford Fire Insurance Co	87019325452005	999 Wagner Rd, Petersburg, VA \$99,200 Building \$60,000 Contents \$5,000 Deductible each
Storage Tank Liability – Florida	1/20/2006	1/20/2007	Commerce & Industry	FPL7508817	\$1,000,000 Each Incident \$2,000,000 Aggregate Site and Tank Specific See schedule Claims Made
					\$5,000 Each Incident
					Per Policy Form
Storage Tank Liability	3/15/2006	3/15/2007	Illinois Union Insurance Company	TSP G21839917	\$1,000,000 Each Claim \$2,000,000 Total all Claims Claims Made
					\$25,000 Each Claim
					Site and Tank Specific See schedule
					Per Policy Form
General Liability	1/1/2006	1/1/2007	American International South Ins American Home Assurance Co	GL 1738114 GL 1738115 Limit of Liability	Bodily Injury and Property Damage Combined \$5,000,000 Per Location Aggregate General Aggregate \$5,000,000 Products/Completed Operations Aggregate \$5,000,000 Personal and Advertising Injury \$5,000,000 Each Occurrence \$100,000 Damage to Premises Rented
					\$500,000 Per Occurrence
					Per Policy Form

Policy Summary
 Allied Holdings, Inc. and Subsidiaries
 As of June 30, 2006

Coverage	Effective Date	Expiration Date	Insurer	Policy Number	Summary
Automobile	1/1/2006	1/1/2007	American International South Ins American Home Assurance Co American Home Assurance Co American Home Assurance Co American Home Assurance Co	CA 9799048 CA 9799049 CA 9799050 CA 9799051 CA 9799052	Bodily Injury and Property Damage Combined \$4,000,000 Any One Accident
				Deductible	\$1,000,000 Per Accident Applicable to tractor/trailer units, service and commercial and service units, rigs
				Exclusions and Conditions	Per Policy Form
Excess Automobile Liability	1/1/2006	1/1/2007	The Insurance Company of the State of Pennsylvania	4106-3282	\$1,000,000 Auto Liability Excess of \$4,000,000 Primary Policy

Policy Summary
 Allied Holdings, Inc. and Subsidiaries
 As of June 30, 2006

Coverage	Effective Date	Expiration Date	Insurer	Policy Number	Summary
Workers Compensation	1/1/2006	1/1/2007	Insurance Company State of Pennsylvania National Union Fire Insurance Company	WC 2091631 WC 2091632 WC 2091633 XS 2091634 XS 2091635 XS 2091636	Workers Compensation Statutory Employers Liability Bodily Injury By Accident \$5,000,000 Each Accident Bodily Injury By Disease \$5,000,000 Each Employee Bodily Injury By Disease \$5,000,000 Policy Limit
				Deductibles	\$650,000 Per Accident for benefits or damages because of injury \$650,000 Per Employee for benefits or damages because of injury All States except ND, OH, WA, WV, WY and states in which Self Insurance has been approved
					States in which Self Insurance has been approved: Florida \$400,000 Georgia \$500,000 Missouri \$500,000 Ohio \$350,000

Policy Summary
 Allied Holdings, Inc. and Subsidiaries
 As of June 30, 2006

Coverage	Effective Date	Expiration Date	Insurer	Policy Number	Summary
Excess Liability	10/1/2005	10/1/2006	Axis Specialty Insurance Company	AAU721813012005	\$5,000,000 Annual Aggregate Excess of Underlying Policy \$5,000,000 Each Occurrence Excess of Underlying Policy
Excess Liability	10/1/2005	10/1/2006	XL London Ltd.	507/N05QA12140	Per Policy Form \$15,000,000 Annual Aggregate Excess of \$5,000,000 Excess of Primary \$15,000,000 Each Occurrence Excess of \$5,000,000 Excess of Primary
Excess Liability	10/1/2005	10/1/2006	XL London Gerling Konzern, Liberty Int'l, XL Dublin and Swiss Re	LO002763004	Per Policy Form \$125,000,000 Annual Aggregate Excess of \$20,000,000 \$125,000,000 Each Occurrence Excess of \$20,000,000
Excess Liability	10/1/2005	10/1/2006	XL London		Per Policy Form Punitive Damages \$15,000,000 Aggregate \$15,000,000 Each Occurrence or Offense \$10,000,000 Attachment Amount
Excess Liability	10/1/2005	10/1/2006	XL London Gerling Konzern, Liberty Int'l, XL Dublin and Swiss Re		Per Policy Form Punitive Damages \$125,000,000 Aggregate \$125,000,000 Each Occurrence or Offense \$25,000,000 Attachment Amount

Policy Summary
 Allied Holdings, Inc. and Subsidiaries
 As of June 30, 2006

Coverage	Effective Date	Expiration Date	Insurer	Policy Number	Summary
Directors & Officers Liability	10/1/2005	10/1/2006	Lexington Insurance Company	5578833	\$25,000,000 For any one Claim and Aggregate Side A Cover Excess of \$25,000,000 Side A and B Sublimit for Coverage B Organization \$25,000,000
Excess Directors & Officers	10/1/2005	10/1/2006	AXIS Reinsurance Co	AAN702986	\$10,000,000 For any one Claim and Aggregate
Excess Directors & Officers	10/1/2005	10/1/2006	Federal Insurance Co	8197-8073	\$5,000,000 For any one Claim and Aggregate
Excess Directors & Officers	10/1/2005	10/1/2006	Twin City Fire Insurance Co	00 DA 0220591-05	\$10,000,000 For any one Claim and Aggregate
				Deductible	\$2,000,000 Each Loss Securities Claims \$2,000,000 Each Loss Employment Practices Claims \$2,000,000 Each Loss Other Claims
				Crisis Fund	\$75,000 Crisis Loss
				Exclusions/Conditions	\$25,000 Delisting Crisis Loss Per Policy Form
Crime	10/31/2005	10/1/2006	Lexington Insurance Company	TBA Limit	\$1,000,000 Each Loss Total Blanket Limit Excess of each Loss \$10,000
				Exclusions and Conditions	Per Policy Form
Employment Practices Liability	10/31/2005	10/1/2006	Lexington Insurance Company	TBA Limit	\$10,000,000 For any one Claim and Aggregate (including defense cost) Policy Excess for each claim \$250,000
				Exclusions and Conditions	Per Policy Form

Policy Summary
 Allied Holdings, Inc. and Subsidiaries
 As of June 30, 2006

Coverage	Effective Date	Expiration Date	Insurer	Policy Number	Summary
Special Accident	10/31/2005	10/1/2006	Lexington Insurance Company	TBA	
Fiduciary	10/31/2005	10/1/2006	Lexington Insurance Company	TBA	\$10,000,000 Each Claim Total Limit and Aggregate (Including Defense)
				Retention Limit	\$100,000 Each Claim
				Retention Exclusions and Conditions	Per Policy Form
Chaplains Counseling Liability	10/31/2005	10/1/2006	Lexington Insurance Company	TBA	
				Limit	\$1,000,000 Each Claim and Aggregate (Including Defense)
				Retention Exclusions and Conditions	\$50,000 Each Wrongful act in excess of deductible
					Per Policy Form
Punitive Wrap	10/31/2005	10/1/2006	Starr Excess International	TBA	Employment Practices \$10,000,000
Punitive Wrap	10/31/2005	10/1/2006	Starr Excess International	TBA	Directors & Officers \$25,000,000
				Retention Exclusions and Conditions	Per Policy Form

Policy Summary
 Allied Systems (Canada) Company
 And Axis Canada Company
 As of June 30, 2006

Coverage	Effective Date	Expiration Date	Insurer	Policy Number	Summary
Automobile Allied Systems(Canada) Co	1/1/2006	1/1/2007	American Home Assurance Co	RMBA 265 17 34 Limit	\$2,500,000 Per Occurrence Statutory Accident Benefits All Perils Physical Damage Cover
				Deductibles	\$500,000 Per Occurrence Property Damage, Bodily Injury Direct Comp, Accident Benefits All Losses
					\$500,000 Aggregate Additional Annual in addition to the above per occurrence deductible
					\$500,000 Per Occurrence All Perils for vehicles greater than 4,500 Kg
				Exclusions and Conditions	\$10,000 Per Occurrence All Perils Non Revenue Units Per Policy Form
Garage Automobile Allied Systems(Canada) Co	1/1/2006	1/1/2007	American Home Assurance Co	RMBA 265 17 35 Limit	\$2,500,000 Per Occurrence Third Party Liability Accident Benefits, Uninsured Motorist, Direct Compensation Property Damage \$125,000 Per Occurrence Comprehensive Damage to Customer's Vehicles
				Deductible	\$40,000 Per Occurrence Third Party Liability \$40,000 Per Occurrence Property Damage Any One Customer's Vehicle
				Exclusions and Conditions	Per Policy Form
Garage Automobile Axis Canada Company	1/1/2006	1/1/2007	American Home Assurance Co	RMBA 265 17 36 Limit	\$2,500,000 Per Occurrence Third Party Liability Accident Benefits, Uninsured Motorist, Direct Compensation Property Damage \$750,000 Any One Occurrence -- Physical Damage 4158 Everest Dr, ON

Policy Summary
 Allied Systems (Canada) Company
 And Axis Canada Company
 As of June 30, 2006

Coverage	Effective Date	Expiration Date	Insurer	Policy Number	Summary
					\$375,000 Any One Occurrence – Physical Damage 10 Boulevard Industriel, Saint Eustache, QC \$225,000 Any One Occurrence – Physical Damage 1201 42 nd Ave. Se AB \$225,000 Any One Occurrence – Physical Damage 1090 Cliveden Ave, Annacis Island, BC \$30,000 Per Occurrence Comprehensive Damage Any One Customer's vehicle
				Deductible Exclusions and Conditions	\$25,000 Per Occurrence \$25,000 Per Occurrence Any One Vehicle Per Policy Form
Commercial General Liability	1/1/2006	1/1/2007	American Home Assurance Co. Allied Systems (Canada) Company	RMGL 2507374 Limit	\$2,500,000 Per Occurrence Bodily Injury, Personal Injury, Property Damage \$2,500,000 Aggregate Products/Completed Operations \$2,500,000 Personal & Advertising Injury \$2,500,000 Tenants Legal Liability \$50,000 Per Occurrence SEF 94 Legal Liability for Damage to Hired Automobiles \$2,500 Per Claimant Medical Payments \$25,000 Per Occurrence Bodily Injury and Property Damage except \$2,500 SEF 94 Legal Liability for Damage to Hired Autos Per Policy Form
Commercial General Liability	1/1/2006	1/1/2007	American Home Assurance Co. Axis Canada Company	RMGL 2507375 Limit	\$2,500,000 Each Occurrence \$2,500,000 Aggregate Products/Completed Operations \$2,500,000 Personal & Advertising Injury \$2,500,000 Tenants Legal Liability \$2,500 Per Occurrence Medical Payments

Policy Summary
 Allied Systems (Canada) Company
 And Axis Canada Company
 As of June 30, 2006

Coverage	Effective Date	Expiration Date	Insurer	Policy Number	Summary
					\$25,000 Per Occurrence Bodily Injury and Property Damage except \$2,500 Each Loss SEF 94 Legal Liability for Damage to Hired Autos Per Policy Form
Umbrella	1/1/2006	1/1/2007	Elliott Special Risk Allied Systems(Canada) Company	EXT 30651 Limit	\$4,000,000 Per Occurrence Excess of various underlying coverage, follow form underlying coverage. RMBA 2651734 RMBA 1651735 RMBA 2651736 RMGLA 2507374 RMGLA 2707375
					\$10,000 Applicable on Drop Down Per Policy Form
Property	1/1/2006	1/1/2007	American Home Assurance Co. Allied Systems(Canada) Company	4134029 Limit	\$5,000,000 Per Occurrence Property "All Risk" \$1,000,000 Extra Expense \$10,000 Per Occurrence Property "All Risk" \$10,000 Extra Expense \$100,000 per Occurrence Any one loss with respect to the peril of Flood and Earthquake Replacement Cost Per Policy Form

Policy Summary
 Allied Systems (Canada) Company
 And Axis Canada Company
 As of June 30, 2006

Coverage	Effective Date	Expiration Date	Insurer	Policy Number	Summary
Property	1/1/2006	1/1/2007	American Home Assurance Co Axis Canada Company	4134029	
				Limit	\$1,000,000 Per Occurrence
				Deductible	\$10,000 Per Occurrence
					\$100,000 Per Occurrence Any one loss with respect to the peril of Flood and Earthquake
				Valuation	Replacement Cost
				Exclusions and Conditions	Per Policy Form
Cargo	1/1/2006	1/1/2007	American Home Assurance Co Allied Systems(Canada) Company	4134093	
				Limit	\$5,000,000 At Specified Locations
					\$1,000,000 Any Newly Acquired Terminal Locations up to 30 Days
				Self Insured Retention	\$250,000 Per Occurrence Any one Cargo carrying vehicle
				Exclusions and Conditions	\$250,000 Per Occurrence (Does Not reduce policy Limit)
					Per Policy Form
Boiler & Machinery	1/1/2006	1/1/2007	Royal and Sun Alliance Allied Industries Inc. ETAL	EBI023133836	
				Limit	\$5,000,000 Per Accident Combined Property Damage/Business Interruption
				Sublimit	\$100,000 Expediting Expenses
					\$100,000 Water Damage
					\$100,000 Ammonia Contamination
					\$100,000 Hazardous Contamination
				Deductible	\$1,000 Per Accident Property Damage
					24 Hour Per Accident Waiting Period - Business Interruption
				Exclusions and Conditions	Per Policy Form

10. Attachment 8 – Significant Developments

Allied Holding, Inc., et al

Case No.'s 05-12515, 05-12516, 05-12517, 05-12518, 05-12519, 05-12520, 05-12521, 05-12522, 05-12523, 05-12524, 05-12525, 05-12526, 05-12528, 05-12529, 05-12530, 05-12531, 05-12532, 05-12533, 05-12534, 05-12535, 05-12536, 05-12537

ATTACHMENT 8

SIGNIFICANT DEVELOPMENTS DURING REPORTING PERIOD

Reporting Period June 1, 2006 to June 30, 2006:

On June 30, 2006, we entered into a fifth amendment (the "Fifth Amendment") to the DIP Facility to provide us with \$30 million of additional availability through a new term loan ("Term Loan C"). Term Loan C will bear interest at an annual rate of LIBOR plus 9.5%, payable at our option in cash each month or in kind, with interest compounded on a monthly basis. The maturity date for Term Loan C is June 30, 2007. The Fifth Amendment also provides us with additional availability by allowing us to pay interest in kind on DIP Facility Term Loan B or pay such interest monthly in cash, and reduces the interest rate on DIP Facility Term Loan B from LIBOR plus 9.5% to LIBOR plus 8.5%. The interest rate on DIP Facility Term Loan A remained unchanged, at an annual rate of LIBOR plus 5.5%. The Fifth Amendment extends the maturity date of DIP Facility Term Loan B and Term Loan A from February 2, 2007 to June 30, 2007. The maturity date of the Revolver remains February 2, 2007. In addition, the Fifth Amendment revises the existing financial covenants set forth in the DIP Facility and waives all the previous defaults under the DIP Facility.

The Debtors are aware of no other significant developments during this reporting period that are not adequately disclosed elsewhere in the Monthly Operating Reports for this reporting period.

11. Bank Account Balances

ALLIED HOLDINGS, INC.
Case No. 05-12515

BANK ACCOUNT BALANCES

Reporting Period June 1, 2006 to June 30, 2006

<u>Bank</u>	<u>Account No.</u>	<u>Bank Balance</u>
Bank of America	55149684	\$0.00
Bank of America	9429147903	\$0.00
Bank of America	9429019178	\$149,318.11
Fidelity National Bank	62144	\$0.00
Fidelity National Bank	59328	\$14,131.04
LaSalle Bank	5800299454	\$207,298.19
LaSalle Bank	5590056569	\$0.00
LaSalle Bank	5590056577	\$0.00
LaSalle Bank	5590056551	\$0.00
LaSalle Bank	5590056544	\$0.00
LaSalle Bank	5590056536	\$0.00
JPMorganChase	904123677	\$0.00
Fidelity National Bank	62100	\$64,087.37
First Community Bank of Tifton	1900109	\$72,951.08
Wachovia	2000129395131	\$17,761.77

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF GEORGIA
ATLANTA DIVISION**

In re:

ALLIED HOLDINGS, INC.,

Debtor.

Chapter 11

Case No. 05-12515

Judge Mullins

**DEBTOR'S MONTHLY OPERATING REPORT FOR THE PERIOD
FROM JULY 1, 2006 TO JULY 31, 2006**

The above-named debtor (the "Debtor") hereby files the attached Monthly Operating Report containing its Periodic Financial Reports prepared in accordance with the Guidelines established by the United States Trustee and Federal Rule of Bankruptcy Procedure 2015. The Periodic Financial Reports have been prepared from files, records and documents of the Debtor available at the time of preparation and is accurate as set forth and represented in those files, records and documents. The attorneys for the Debtor have not reviewed the Debtor's business records upon which these Periodic Financial Reports are based and make no representation concerning the accuracy of the financial information provided herein.

This 31st day of August, 2006.

/s/ Thomas R. Walker

Ezra H. Cohen (GA State Bar No. 173800)

Jeffrey W. Kelley (GA State Bar No. 412296)

Harris B. Winsberg (GA State Bar No. 770892)

Thomas R. Walker (GA State Bar No. 732855)

Debtor's Address:

160 Clairemont Avenue
Decatur, GA 30030-2557

TROUTMAN SANDERS LLP

Bank of America Plaza

600 Peachtree Street, N.E. - Suite 5200

Atlanta, Georgia 30308-2216

Telephone No.: (404) 885-3000

Facsimile No.: (404) 885-3900

ATTORNEYS FOR THE DEBTOR

Allied Holdings, Inc.
Case No. 05-12515

Monthly Operating Report
For the Period from July 1, 2006 to July 31, 2006

Table of Contents

1. Notes to Monthly Operating Report (Including Cash Disbursements)
2. Consolidated Balance Sheet – Allied Holdings, Inc. and its Debtor Subsidiaries (Unaudited)
3. Consolidated Statement of Operations - Allied Holdings, Inc. and its Debtor Subsidiaries (Unaudited)
4. Notes to Financial Statements
5. Attachment 1 – Accounts Receivable Rollforward and Accounts Receivable Aging *
6. Attachment 2 – Accounts Payable Aging – Summary (Postpetition Only) and Payments to Secured Creditors
7. Attachment 3 – Fixed Asset Report
8. Attachment 6 – Certificate of Compliance with Tax Filing Requirements
9. Attachment 7 – Confirmation of Insurance
10. Attachment 8 – Significant Developments
11. Bank Account Balances

* Not applicable for current Monthly Operating Report

1. Notes to Monthly Operating Report (Including Cash Disbursements)

ALLIED HOLDINGS, INC.
Case No. 05-12515


NOTES TO MONTHLY OPERATING REPORT
DEBTOR'S MONTHLY FINANCIAL REPORTS (BUSINESS)

Reporting Period July 1, 2006 to July 31, 2006

TOTAL CASH DISBURSEMENTS DURING THE REPORTING PERIOD: \$ 8,486,977

I declare under penalty of perjury that this statement and the accompanying documents and reports are true and correct to the best of my knowledge and belief.

This 30th day of August 2006



Thomas H. King
Chief Financial Officer
Allied Holdings, Inc.

2. Consolidated Balance Sheet – Allied Holdings,
Inc. and its Debtor Subsidiaries (Unaudited)

ALLIED HOLDINGS, INC. AND ITS DEBTOR SUBSIDIARIES
(DEBTOR-IN-POSSESSION AS OF JULY 31, 2005)
CONSOLIDATED BALANCE SHEET
(In thousands)
(Unaudited)

	<u>July 31,</u> <u>2006</u>	<u>(Revised)</u> <u>June 30,</u> <u>2006</u>
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	\$347	\$1,119
Receivables, net of allowances	39,233	52,793
Related party receivables	17,018	16,282
Inventories	5,258	5,150
Prepayments and other current assets	28,909	33,398
Total current assets	<u>90,765</u>	<u>108,742</u>
PROPERTY AND EQUIPMENT, NET	120,557	119,178
GOODWILL, NET	3,545	3,545
DEFERRED INCOME TAXES	63	63
OTHER NONCURRENT ASSETS	22,126	21,841
INVESTMENT IN RELATED PARTIES	24,176	23,827
Total assets	<u>\$261,232</u>	<u>\$277,196</u>
LIABILITIES AND STOCKHOLDERS' DEFICIT		
CURRENT LIABILITIES NOT SUBJECT TO COMPROMISE:		
Debtor-in-possession credit facility	\$149,245	\$142,401
Canadian revolving credit facility	71	464
Accounts and notes payable	32,571	39,470
Deferred income taxes	80	80
Accrued liabilities	50,786	57,643
Total current liabilities	<u>\$232,753</u>	<u>\$240,058</u>
LONG-TERM LIABILITIES NOT SUBJECT TO COMPROMISE:		
Postretirement benefits other than pensions	4,331	4,357
Other long-term liabilities	21,421	21,946
Total long-term liabilities	<u>25,752</u>	<u>26,303</u>
LIABILITIES SUBJECT TO COMPROMISE	199,410	199,479
STOCKHOLDERS' DEFICIT	(196,683)	(188,644)
Total liabilities and stockholders' deficit	<u>\$261,232</u>	<u>\$277,196</u>

3. Consolidated Statement of Operations – Allied Holdings, Inc. and its Debtor Subsidiaries (Unaudited)

4. Notes to Financial Statements

Allied Holdings, Inc. and Its Debtor Subsidiaries
(Debtor-in-possession as of July 31, 2005)
Notes to Financial Statements

1. Basis of Presentation

The accompanying unaudited consolidated balance sheet and consolidated statement of operations of Allied Holdings, Inc. and its debtor subsidiaries have been prepared on the basis of the Company's internal reporting practices using the accounting policies of the Company, for the sole purpose of complying with U.S. Trustee's Operating Guidelines and Financial Reporting Requirements for Chapter 11 cases. Allied cautions investors and others not to place undue reliance on the information included in these financial statements. These financial statements should not be used as a basis for making an investment decision regarding Allied's securities. The financial statements contain financial information that has not been audited or reviewed by an independent registered public accounting firm and will be subject to future reconciliation and adjustments. The financial statements do not include the financial position or results of operations of Allied's subsidiaries that have not filed for bankruptcy protection, and certain intercompany transactions that are included in these financial statements will be eliminated in the Company's consolidated financial statements included with its reports filed pursuant to the Securities Exchange Act of 1934, as amended (the "Exchange Act"). Furthermore, the statements do not include all of the information and notes required by generally accepted accounting principles ("GAAP") for complete financial statements and contain information for periods that are shorter or otherwise different from those contained in Allied's Exchange Act reports. These statements are preliminary and may change as a result of quarter-end adjustments or other adjustments required under GAAP. Such adjustments could have a material impact on the financial statements. Investors are cautioned to refer to Allied's Exchange Act filings, including its Annual Report on Form 10-K for the year ended December 31, 2005 and its Quarterly Report on Form 10-Q for the quarter ended March 31, 2006.

2. Liabilities Subject to Compromise

Liabilities subject to compromise is comprised of the following at July 31, 2006:

Accounts payable	\$25,005
Senior notes payable	150,000
Accrued interest on senior notes	4,313
Multiemployer pension plan withdrawal liability	15,847
Accrued claims and insurance reserves	3,112
Other accrued liabilities	1,133
	<hr/> <hr/> \$199,410

The Bankruptcy Court established the bar date for creditors to submit claims as February 17, 2006. A number of Proofs of claim have been filed against the Debtors by various creditors and security holders. The Debtors will review these proofs of claim to determine if any amounts in excess of the amounts recorded as liabilities subject to compromise meet the criteria to be recorded as a liability under GAAP.

Allied Holdings, Inc. and Its Debtor Subsidiaries
(Debtor-in-possession as of July 31, 2005)
Notes to Financial Statements

1. Basis of Presentation

The accompanying unaudited consolidated balance sheet and consolidated statement of operations of Allied Holdings, Inc. and its debtor subsidiaries have been prepared on the basis of the Company's internal reporting practices using the accounting policies of the Company, for the sole purpose of complying with U.S. Trustee's Operating Guidelines and Financial Reporting Requirements for Chapter 11 cases. Allied cautions investors and others not to place undue reliance on the information included in these financial statements. These financial statements should not be used as a basis for making an investment decision regarding Allied's securities. The financial statements contain financial information that has not been audited or reviewed by an independent registered public accounting firm and will be subject to future reconciliation and adjustments. The financial statements do not include the financial position or results of operations of Allied's subsidiaries that have not filed for bankruptcy protection, and certain intercompany transactions that are included in these financial statements will be eliminated in the Company's consolidated financial statements included with its reports filed pursuant to the Securities Exchange Act of 1934, as amended (the "Exchange Act"). Furthermore, the statements do not include all of the information and notes required by generally accepted accounting principles ("GAAP") for complete financial statements and contain information for periods that are shorter or otherwise different from those contained in Allied's Exchange Act reports. These statements are preliminary and may change as a result of quarter-end adjustments or other adjustments required under GAAP. Such adjustments could have a material impact on the financial statements. Investors are cautioned to refer to Allied's Exchange Act filings, including its Annual Report on Form 10-K for the year ended December 31, 2005 and its Quarterly Report on Form 10-Q for the quarter ended March 31, 2006.

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3. Reorganization Items

Reorganization items include the following for the month ended July 31, 2006:

Professional fees	1,480
Employee retention plan	294
Other	17
	<hr/>
	\$1,791
	<hr/>

4. Revised Financial Statements

The financial statements for June 30, 2006 have been revised to include quarter-end adjustments resulting from additional information that became available subsequent to the filing of the June monthly operating report, including a revision to estimated fuel surcharge revenue and associated broker fees, accrual of lender fees associated with the financing agreements, additional depreciation on idled rigs, a revision to the gain on sale of property and equipment and a revision to the investment in related parties. The Company has not filed its Quarterly Report on Form 10-Q for the quarter ended June 30, 2006, and the independent registered public accounting firm is conducting its quarterly review procedures. Additional adjustments to the June financial statements could result.

5. Attachment 1 – Accounts Receivable
Rollforward and Accounts Receivable Aging*

6. Attachment 2 – Accounts Payable Aging –
Summary (Postpetition Only) and Payments to
Secured Creditors

ALLIED HOLDINGS, INC.
CASE NO. 05-12515

ATTACHMENT 2
ACCOUNTS PAYABLE AGINGS - SUMMARY (POST PETITION ONLY) AND
PAYMENTS TO SECURED CREDITORS

REPORTING PERIOD JULY 1 to JULY 31, 2006

ACCOUNTS PAYABLE AGINGS - SUMMARY (POST PETITION ONLY)

Accounts Payable Aging (Postpetition Only)	<u>Amount</u>
0 to 30 Days	\$ 1,047,693.93
31 to 60 Days	186,660.34
61 to 90 Days	595,664.14
Over 90 Days	<u>499,508.91</u>
TOTAL ACCOUNTS PAYABLE FOR THIS REPORTING PERIOD:	<u><u>\$ 2,329,527.32</u></u>

PAYMENTS TO SECURED CREDITORS:

The Debtor is not delinquent on any postpetition payments for any secured lease arrangements as of the date of this Report. The Debtor has made no other payments to secured creditors during this reporting period except as otherwise permitted pursuant the authority provided by the Final Order (i) Authorizing Debtors to Obtain Postpetition Financing Pursuant to Section 364 of the Bankruptcy Code, (ii) Granting Liens and Super-Priority Claims, (iii) Granting Adequate Protection to Prepetition Agents and Prepetition Secured Lenders, and (iv) Authorizing Use of Cash Collateral, Prohibiting Setoffs, and Providing Adequate Protection to the Bank of Nova Scotia entered by the Court on August 24, 2005 at Docket No. 210 in Case No. 05-12515. As permitted by that Order, on August 1, 2005, the Debtor entered into a financing agreement (the "DIP Facilities") with GE Commercial Finance, Morgan Stanley Senior Funding, Inc. and Marathon Asset Management. The Debtor makes payments related to this financing agreement based on its daily cash requirements.

7. Attachment 3 – Fixed Asset Report

ATTACHMENT 3

MONTHLY FIXED ASSET REPORT (AMOUNTS IN USD)

Reporting Period: July 1, 2006 to July 31, 2006

FIXED ASSETS FAIR MARKET VALUE AT PETITION DATE 7/31/05: \$ 153,877,618

Co #	COMPANY NAME	CASE #	FAIR MARKET VALUE 07/31/05
90	Allied Holdings, Inc.	05-12515	4,050,656
51	Allied Automotive Group, Inc.	05-12516	58,791
04	Allied Systems, Ltd.	05-12517	111,310,094
20	Allied Systems (Canada) Company	05-12518	36,075,078
82	QAT, Inc.	05-12519	660,755
85	Transport Support LLC	05-12521	16,590
52	Axis Group, Inc.	05-12526	729,702
61	CT Services, Inc.	05-12532	584,088
62	Cordin Transport LLC	05-12533	102,403
77	Terminal Services, LLC	05-12534	91,985
59	Axis Canada Company	05-12535	197,476
	TOTAL		153,877,618

FIXED ASSET RECONCILIATION:

Co #	COMPANY NAME	CASE #	NBV 06/30/06	EXCHANGE VARIANCE	DEPRECIATION EXPENSE	ADDITIONS	ADJUSTMENTS (1)	RETIREMENTS OR SALES	NBV 7/31/2006
90	Allied Holdings, Inc.	05-12515	3,373,471		(60,398)	151,960			3,465,033
51	Allied Automotive Group, Inc.	05-12516	51,187		(2,738)				48,449
04	Allied Systems, Ltd.	05-12517	81,898,844		(1,441,961)	1,038,604	19,882		81,515,369
20	Allied Systems (Canada) Company	05-12518	32,427,627	(327,555)	(650,579)	2,731,183	19,784		34,200,460
82	QAT, Inc.	05-12519	183,869		(4,274)				179,615
85	Transport Support LLC	05-12521	526		0				526
52	Axis Group, Inc.	05-12526	266,960		(47,190)				219,770
61	CT Services, Inc.	05-12532	670,661		(20,608)				650,053
62	Cordin Transport LLC	05-12533	57,735		(1,805)				55,930
77	Terminal Services, LLC	05-12534	65,192		(1,589)				63,603
59	Axis Canada Company	05-12535	162,595	(1,640)	(3,963)				157,292
	TOTAL		119,158,687	(329,195)	(2,234,805)	3,921,747	39,666	0	120,556,100

Brief Description of Fixed Assets Purchased/Disposed of During Reporting Period:

Additions are primarily costs incurred in the remanufacture program for our fleet of Rigs and new Rigs and related equipment.

(1) Adjustments are related to disposal of assets.

8. Attachment 6 – Certificate of Compliance with
Tax Filing Requirements

ALLIED HOLDINGS, INC. et al
Consolidated for administration under Cases Nos.: 05-12515, 05-12516, 05-12517,
05-12518, 05-12519, 05-12520, 05-12521, 05-12522, 05-12523, 05-12524, 05-12525,
05-12526, 05-12528, 05-12529, 05-12530, 05-12531, 05-12532, 05-12533,
05-12534, 05-12535, 05-12536 and 05-12537

ATTACHMENT 6
Certificate of Compliance with Tax Filing Requirements

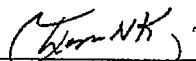
Reporting Period July 1, 2006 to July 31, 2006

RE: Allied Holdings, Inc. et al

In lieu of filing a statement indicating the status of postpetition taxes and copies of the files/paid tax documentation, I hereby certify as Chief Financial Officer for Allied Holdings, Inc., that to the best of my knowledge and belief, we are in compliance with the filing requirements for State and Federal Payroll Tax Returns, State and Federal Income Tax Returns, Sales and Use Tax Returns for the periods covered by the operating report for which such returns are due.

Sincerely,

August 30, 2006



Thomas H. King
Chief Financial Officer

9. Attachment 7 – Confirmation of Insurance

Policy Summary
 Allied Holdings, Inc. and Subsidiaries
 As of July 31, 2006

Coverage	Effective Date	Expiration Date	Insurer	Policy Number	Summary
Property Including Motor Truck Cargo and Automobile Physical Damage	6/1/2006	6/1/2007	Continental Casualty	RMP210723589 Policy Limit	\$35,000,000 Loss Limit applicable to Fixed Real and Personal Property, Business Income and Extra Expense subject to Sublimits listed below 160 Clairmont Avenue, Decatur, GA \$20,100,000 Real and Personal Property \$1,000,000 Business Interruption \$8,000,000 Extra Expense All Other Scheduled Locations \$25,000 Business Income \$25,000 Extra Expense Owned Motor Vehicles and Non-Owned Motor Vehicles While Located in the terminals \$10,000,000 Per Occurrence Loss Limit Non-Owned Motor Vehicles In or On any one Conveyance \$1,000,000 Per Occurrence
				Sublimit	
				Sublimit	
				Sublimit	
				Sublimit	
				Peril	All risk of Direct Physical Damage
				Peril	Flood \$5,000,000 Annual Aggregate at all Locations
				Sublimit	Locations in 100- Year Flood Plain \$1,000,000 Annual Aggregate subject to \$5,000,000 Policy Aggregate

Policy Summary
 Allied Holdings, Inc. and Subsidiaries
 As of July 31, 2006

Coverage	Effective Date	Expiration Date	Insurer	Policy Number	Summary
					Earth Movement \$5,000,000 Annual Aggregate at all Locations California, Hawaii, Puerto Rico locations
					\$1,000,000 Annual Aggregate subject to \$5,000,000 Policy Aggregate
					Critical New Madrid Areas and Critical Pacific Northwest \$1,000,000 Annual Aggregate subject to \$5,000,000 Policy Aggregate
					Ordinance or Law, Demolition Cost and Increased cost of Construction \$1,000,000
					Accounts Receivable \$100,000
					Boiler and Machinery \$10,000,000
					All deductibles are per occurrence except as noted below or in the Policy form
					All Coverages & Perils \$10,000 except as noted below
					Deductible Exceptions Owned and Non Owned Motor Vehicles \$250,000
					Transit \$25,000 other than Owned and Non Owned Motor Vehicles
					Flood \$100,000 except
					Flood 100 Year Flood Plains \$500,000 Real Property \$500,000 Personal Property \$100,000 Time Element
					Applicable Per Occurrence and per Location
					Flood 500 Year Flood Plains \$250,000 deductible

Policy Summary
 Allied Holdings, Inc. and Subsidiaries
 As of July 31, 2006

Coverage	Effective Date	Expiration Date	Insured	Policy Number	Summary
Property Continued					Earth Movement 100,000 except Earth Movement CA, AK, HI, Puerto Rico, New Madrid A,B and C, in Pacific Northwest 5% of value or \$250,000 whichever is greater Applicable Per Occurrence and per Location and apply separately to Time Element Wind FL, HI, and CNA first tier areas and all locations within 50 miles of the Atlantic or Gulf coasts in al, GA, LA, MS, NC, SC, TX or VA 2% of Value or \$250,000 whichever is greater Applicable Per Occurrence and per Location and apply separately to Time Element Wind in Florida Counties of Dade, Broward, Palm Beach, Pinellas, Hillsboro and Monroe 5% of Values or \$250,000 whichever is greater Replacement or Repair subject to policy form Owned and Non-owned vehicles on an Actual Cash Value Business Interruption, Business Income and Extra Expense Actual Loss Sustained Per Policy Form
					Deductible Exceptions
					VALUATION
					EXCLUSIONS AND CONDITIONS

