GOWLINGS

Suite 1600
1 First Canadian Place
100 King Street West
Toronto, Ontario
Canada M5X 1G5
Telephone (416) 862-7525
Facsimile (416) 862-7661
www.gowlings.com

Heath P.L. Whiteley
Direct (416) 862-4400
Direct Fax (416) 863-3403
Assistant (416) 369-6684

June ■, 2008

VIA REGISTERED MAIL

To: The Creditors of Fibratech Manufacturing Inc.

Re: In the Matter of the Bankruptcy of Fibratech Manufacturing Inc.

We are writing to notify you that on [date], 2008, the Ontario Superior Court of Justice (In Bankruptcy and Insolvency) made an order (the "**Order**") pursuant to section 38 of the *Bankruptcy and Insolvency Act* authorizing Credit Union Central of Ontario Limited ("**Central**"), a creditor of the Bankrupt, to bring proceedings to set aside or obtain a judgment for damages in respect of certain transactions (the "**Transactions**") completed by the Bankrupt (the "**Proceedings**"), in its own name and at its own expense and risk.

The Order provides, among other things, that all benefits derived from the Proceedings shall belong exclusively to Central **and to such other creditors who may within fourteen (14) days of the date of this letter provide notice of their agreement to contribute *pro rata* to the expenses and risks of the Proceedings, including any monetary retainer that we may require, which notice must be sent to us in writing, by fax, to the attention of the undersigned.**

A complete copy of the Order and the Motion Record filed with the Court by Central describing the Transactions and the Proceedings, may be found at:

www.gowlings.com/restructuring/fibratech.

Should you wish to share in the costs, expenses and risks of the Proceedings in exchange for participation in any benefit thereof, please so indicate in writing in accordance with the terms of the Order. If you elect not to do so, you will be banned from any future participation in the Proceedings.

Yours very truly,

GOWLING LAFLEUR HENDERSON LLP

Heath P.L. Whiteley
HW:dn

TOR_LAW\ 6873128\1